RATE SCHEDULE LP-3

Loup Large Light and Power Service - Distribution Delivery

LOUP RIVER PUBLIC POWER DISTRICT

AVAILABLE

Within the service area of the District from lines of 12,470 volts or less.

APPLICABLE

To any customer whose requirements are taken through one meter, under a contract of standard form where the customer's billing demand exceeds 300 KW in any month of a 12-month period. (Not applicable to resale, standby or auxiliary service.) (See Condition 3.)

CHARACTER OF SERVICE

A.C. 60 Hertz, three-phase at any of the District's standard voltages.

RATE

Customer Service Charge: \$750.00 per month

Demand Charge:

Summer: \$18.00 per kilowatt per month of on-peak maximum billing demand

\$5.25 per kilowatt per month of off-peak maximum billing demand which is above the on-peak billing demand

Winter: \$14.00 per kilowatt per month of on-peak maximum billing demand

\$4.50 per kilowatt per month of off-peak maximum billing demand which is above the on-peak billing demand

Energy Charge:

Summer On-Peak: \$0.0530 per kilowatt hour
Summer Off-Peak: \$0.0445 per kilowatt hour
Winter On-Peak: \$0.0475 per kilowatt hour
Winter Off-Peak: \$0.0415 per kilowatt hour

MINIMUM BILL

The customer service charge.

MAXIMUM BILL

Summer: The maximum cost per kWh after all adjustments or discounts will be \$0.2476. **Winter**: The maximum cost per kWh after all adjustments or discounts will be \$0.2261.

SEASONAL BILLING PERIODS

Summer: Summer period is for the meter readings obtained during the four-month period from June 15 through October 14.

Winter: Winter period is for the meter readings obtained during the eight-month period from October 15 through June 14.

DETERMINATION OF MAXIMUM DEMAND

The maximum demand for any billing period shall be the highest integrated kilowatt load during any thirty (30) minute on-peak or off-peak period occurring in the billing period for which the determination is made.

ON-PEAK AND OFF-PEAK BILLING HOURS

The on-peak and off-peak billing hours are as follows:

- For the monthly Billing Periods of June through September (summer season), the On-Peak hours for demand and energy shall be the 12-hour period on all days (except Sundays, Independence Day and Labor Day) commencing at 10 a.m. (1000 hour) through 10 p.m. (2200 hour) based on Central Daylight Savings Time. All other hours during these Billing Periods shall be considered Off-Peak hours.
- For the monthly Billing Periods of October through May (winter season), the On-Peak for demand and energy shall be the 14-hour period on all days (except Sundays, New Year's Day, Memorial Day, Thanksgiving Day and Christmas Day) commencing at 8 a.m. (0800 hour) through 10 p.m. (2200 hour) based on either Central Standard Time or Central Daylight Savings Time, whichever is applicable. All other hours during these Billing Periods shall be considered Off-Peak hours.

DETERMINATION OF BILLING DEMAND

The on-peak billing demand applicable shall be the higher of the following:

- 1. The maximum demand established during the current billing period.
- 2. The maximum demand corrected for power factor established during the current billing period.

PRODUCTION COST ADJUSTMENT (PCA)

The kilowatt-hours supplied under this rate schedule are subject to the PCA. The PCA is an adjustment in the price of the energy portion of the rate due to variations in the cost of procuring or producing energy from those costs that are included in the rate schedules.

SERVICE DISCOUNTS

Where the customer furnishes all transformation equipment and/or the service is primary metered, the following discounts will apply:

- 1. At the option of the District, the total monthly bill will be reduced 1.0% when the measurement is on the primary side of District-owned transformers. When the District provides more than one bank of transformers, no discount will be applicable.
- 2. At the option of the District, the total monthly bill will be reduced 1.5% when the measurement is on the secondary side of customer-owned transformers.
- 3. At the option of the District, the total monthly bill will be reduced 2.5% when the measurement is on the primary side of customer-owned transformers.

POWER FACTOR ADJUSTMENT

For loads of 300 KW or more, at the option of the District, or for loads of less than 300 KW at the option of the District, the District may adjust the demand to 90% of the maximum KVA if the customer's power factor, as determined by test or permanently installed meters, at or near the time of maximum demand is less than ninety (90) percent.

TERMS OF PAYMENT

Bills are due and payable upon receipt and delinquent if not paid in twenty-one (21) days from date of issuance.

CONDITIONS

- 1. Service will be furnished under the District's Customer Service Policy and special conditions as provided in contracts for service under this schedule.
- 2. In the case of equipment having abnormally low annual capacity factors or unusual operating characteristics, special minimum charges may be established by the District.
- 3. This rate will also apply to large power customers whose monthly demand does not exceed 300 KW if the District determines the customer will benefit from the rate.

Approved: December 21, 2023

Effective: With bills rendered on and after January 16, 2024